

**GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF CALGARY**  
*GLU BUDGET*  
*FY 2024-2025*

**2024-2025**

***Income***

CA Levy (0.5%)	\$	105,000
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***Expenses***

Operating Expenses		105,000
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**Net Income**

	\$	-
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**LABOUR RELATIONS RESERVE AS AT MARCH 31, 2023: \$269,075**

**GSA Collective Agreement Budget**

The collective agreement revenue comes from the 0.5% payroll deduction to Graduate Students' who are academically employed at the University of Calgary.

**GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF CALGARY**  
**QUALITY MONEY BUDGET**  
**FY 2024-2025**

	<b>2023 - 2024</b>	<b>2024 - 2025</b>
Quality Money Revenue	\$ 550,000	\$ 600,000
<b>Expenses</b>		
Student Life Ticket Purchase	\$ 7,500	\$ 9,000
Student Life Events	59,990	55,000
Student Experience & Engagement	16,000	16,000
Graduate Student Groups Support	62,000	92,000
Professional Skills & Career Development	5,000	5,000
PDG Top-up	8,000	20,000
Graduate Student Orientation	21,500	25,000
External Sponsorship	5,000	5,000
QM - Sustainability Workshop Series	5,000	4,000
Peer Beyond Symposium	31,500	35,000
Financial Workshop Series	1,500	2,500
EDIA Event Series	3,000	3,000
QM - Academic Support & Events	4,000	4,000
QM - Administrative Support	90,000	90,000
<i>Total Recurring Expenses</i>	<u>319,990</u>	<u>365,500</u>
Current Year Initiatives	230,010	234,500
<b>TOTAL QUALITY MONEY EXPENSES</b>	<u>550,000</u>	<u>600,000</u>
	\$ -	\$ -

**QUALITY MONEY RESERVE AS AT MARCH 31, 2023: \$551,434**

**Quality Money Budget**

The Quality Money revenue allocation from the University of Calgary is based on the proportion of graduate students to undergraduate students during the year.

Some key changes in the **FY 2024-2025** Budget compared to the current year budget are:

- Increased Graduate Student Groups Support funding for Operations and Events
- Increase in PDG Top-Up Funding to help mitigate the impact of the recent reduction in PDG Income
- Increase in Graduate Student Orientation cost to account for increasing number of students and event expenses.

**GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF CALGARY**  
*PROFESSIONAL DEVELOPMENT GRANT BUDGET*  
*FY 2024-2025*

*Income*

Levy - PDG	\$	31,000
QM Top-Up		20,000
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		51,000

*Expenses*

PDG Awards		51,000
<b>NET INCOME</b>	<b>\$</b>	<b>-</b>
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**PDG RESERVE AS AT MARCH 31, 2023: \$2,635**

**GSA PDG Budget**

The source of revenue for the GSA's professional development grants is the \$5 PDG Levy paid by all active graduate students at the University of Calgary.

- Grants are awarded twice a year (during the Fall & Winter Semesters)

**GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF CALGARY**  
*HEALTH & DENTAL BUDGET*  
*FY 2024-2025*

*Health & Dental Funds*

**Revenue** \$ 4,094,732

**Expenses**

H&D Premium 3,929,732

H&D Administration 65,000

Health & Dental Bursary 100,000

Total Expenses 4,094,732

NET INCOME \$ 0.00

**H&D RESERVE AS AT MARCH 31, 2023: \$1,443,242**

**GSA Health & Dental Budget**

The Health & Dental Revenue comes from the H&D Plan fees paid by graduate students at the University of Calgary.

The major change in expenses for the **FY 2024-2025** Budget include:

- Addition of the Health & Dental Bursary Program aimed at supporting and providing financial assistance associated with medical emergencies/challenges.

**GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF CALGARY**  
*ADVOCACY BUDGET*  
*FY 2024-2025*

**Income**

Levy - Advocacy	\$	55,000
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**Expenses**

CASA Fees		28,690
Conferences & Meetings		18,300
Provincial Advocacy Support		5,010
Advocacy Engagement/Outreach		2,500
Misc. Expenses		500
Total Levy Expenses		55,000

Reserve		-
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<b>NET INCOME</b>	<b>\$</b>	<b>-</b>
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**ADVOCACY RESERVE AS AT MARCH 31, 2023: \$109,160**

**GSA Advocacy Budget**

The primary source of revenue for financing the advocacy expenses of the Graduate Students' Association is the \$9 Advocacy fee paid by all graduate students at the University of Calgary.

The major expenses in the **FY 2024-2025** Budget include:

- Advocacy membership dues
- Provincial Advocacy Support
- In-person advocacy meetings and conference costs

**Graduate Students' Association of the University of Calgary**

Last Defence Lounge Budget

FY 2024-2025

GL Account Code	Account Name	2023-2024 Budget	2024-2025 Budget
<b>REVENUE</b>			
	Food Revenue	392,000	485,000
	Non-Alcoholic Revenue	24,600	31,000
	Wine/Coolers Revenue	13,600	17,200
	Beer Revenue	17,480	18,000
	Draught Revenue	83,200	93,500
	Liquor Revenue	33,200	35,200
	<i>Total Food &amp; Beverage Revenue</i>	<b>564,080</b>	<b>679,900</b>
	<i>Other Revenue</i>		
	Lounge Rental	2,000	8,500
	GSA Discount Reimbursement	3,100	3,000
	DGA Discount Reimbursement	1,500	2,000
	SLT Discount Reimbursement	400	200
	Keg Deposit Revenue	360	-
	Bottle Deposit Revenue	750	600
	Miscellaneous Revenue	1,600	2,000
	Pouring rights revenue	4,000	2,500
	<i>Total Other Revenue</i>	<b>13,710</b>	<b>18,800</b>
	GSA Discount Reimbursement	3,100	3,000
	DGA Discount Reimbursement	1,500	2,000
	SLT Discount Reimbursement	400	200
	LDL Manager Discount	6,000	2,500
	LDL Supervisor Discount		3,500
	LDL Staff BOH Discount	6,600	9,000
	LDL Staff FOH Discount	2,500	3,000
	LDL QSA Discount	1,500	2,293
	LDL Staff Liquor Discount	1,000	1,000
	LDL Manager Promo	1,500	1,000
	<i>Total Discounts</i>	<b>24,100</b>	<b>27,493</b>
	<b>TOTAL REVENUE</b>	<b>553,690</b>	<b>671,207</b>
<b>EXPENSES</b>			
	<i>Cost of Goods Sold</i>		
	Dairy	15,500	15,520
	Produce	41,750	17,509
	Grocery	44,825	69,355
	Protein	41,000	57,666
	<i>Total Food Purchases</i>	<b>143,075</b>	<b>160,050</b>
	Non-Alcoholic Purchases	6,150	7,750
	Wine/Coolers Purchases	6,120	6,880
	Beer Purchases	6,293	6,480
	Draught Purchases	29,120	31,790
	Liquor Purchases	5,644	5,984
	Waste	2,000	3,000
	<i>Total Cost of Goods Sold</i>	<b>198,402</b>	<b>221,934</b>
	<i>Payroll Expenses</i>		
	Manager Salaries	53,000	105,000
	FOH Wages	70,000	81,500
	BOH Wages	106,000	83,000
	Vacation accrual	7,040	6,750
	Casual	250	-
	Overtime	-	250
	<i>Total Wages &amp; Salaries</i>	<b>236,290</b>	<b>276,500</b>
	Staff Bonus	5,500	5,500
	Staff Training & Development	400	400
	EI Expense	5,392	6,426
	CPP Expense	14,059	16,452
	WCB Expense	1,600	2,327
	RRSP Contribution	2,650	5,250
	Health/Dental Benefits - Employer	2,210	3,128
	Health Spending Accounts	1,100	2,200
	Employee Benefits - Employer	650	952
	<i>Total Payroll Expenses</i>	<b>269,850</b>	<b>319,134</b>

## Graduate Students' Association of the University of Calgary

Last Defence Lounge Budget

FY 2024-2025

GL Account Code	Account Name	2023-2024 Budget	2024-2025 Budget
	<i>General &amp; Administrative Expenses</i>		
	Smallwares	3,500	3,500
	Cleaning Supplies	4,677	11,000
	Paper Goods	3,666	10,000
	<i>Total Restaurant Supplies</i>	<b>11,843</b>	<b>24,500</b>
	Office Supplies	200	200
	Interest and Bank Charge	340	370
	Bottle Deposit Charges	750	600
	Keg Deposit Charges	360	-
	Payroll Service Fee	2,000	2,100
	Insurance	9,475	9,550
	Cable	3,600	3,000
	Telephone	960	1,440
	License Fees	600	250
	Equipment Lease	3,500	3,500
	Marketing Expenses	4,500	4,500
	Loading Dock Expenses	2,000	1,500
	LDL Occupancy charge	16,800	16,000
	Lounge Repairs & Maintenance	9,649	8,000
	Miscellaneous	500	500
	Sales Management Support	2,400	2,400
	Staff Appreciation	200	200
	Delivery Fuel Surcharge		1,880
	Parking and Transportation		2,400
	Payment Processing Fees	10,729	13,000
	<i>Total General &amp; Admin. Expenses</i>	<b>80,406</b>	<b>95,890</b>
	<i>Total Expenses</i>	548,659	636,958
	<i>Net Income Before Amortization</i>	<b>5,031</b>	<b>34,249</b>
	<i>Amortization</i>	(44,000)	(36,500)
	<i>Loss on Disposal of Fixed Assets</i>	-	(2,200)
	<i>Contingency</i>	-	-
		<b>(38,969)</b>	<b>(4,451)</b>

### Last Defence Lounge Budget

The Last Defence Lounge Sales Revenue is budgeted at a 5% increase in current year total revenue. Food and Drink sales are the primary source of revenue used to sustain the lounge.

Some key changes in the **FY 2024-2025** Budget compared to the current year budget are:

- Increase in Cost of Goods Sold to reflect the expected increase in sales and inflationary impact on purchases
- Transitioning the Kitchen Lead role from hourly pay to salary pay
- Reduction in the overall LDL loss Budget to align with its performance during the current year.

## GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF CALGARY

Operating Budget

FY2024-25

GL Account Code	Account Name	2023-2024 Budget	2024-2025 Budget
<b>REVENUE</b>			
4500	Operations and Services	1,334,893	1,006,806
4505	Beverage Pouring Rights	35,000	35,000
<b>EXPENSES</b>			
5500	Wages & Salaries	465,000	410,000
5515	EI Expense	11,700	11,000
5520	CPP Expense	29,500	27,500
5525	H&D - Employer Portion	8,500	7,000
5530	Health Spending Account	7,500	6,100
5535	Employee Benefits	16,248	10,520
5540	RRSP Contribution	31,000	25,000
5550	Staff Training and Development	16,000	12,000
5605	Exec Conferences & Functions	3,000	3,000
5570	Senior Leadership Fellowships	35,600	32,000
5571	Delegate/Commissioner Fellowships	5,000	3,000
5655	Working Groups	1,000	1,000
5630	Standing Committee - Finance	1,000	1,000
5625	Standing Committee - SLT	1,000	1,000
5635	Standing Committee - Student Experience	5,000	5,000
5640	Standing Committee - Sustainability	1,000	1,000
5627	Standing Committee - Academic	1,000	1,000
5645	Standing Committee - Award	2,000	2,000
5650	Standing Committee - Governance	1,000	1,000
5647	Standing Committee - EDIA	1,000	1,000
5648	Standing Committee - Elections	1,000	1,000
	<b>NEW - Standing Committee - H&amp;D</b>	-	1,000
5637	Standing Committee - Advocacy Engagement	1,000	1,000
5665	Awards Gala	13,000	13,000
5615	Volunteer Appreciation	12,950	6,450
5616	Volunteer Training and Orientation	5,000	4,000
5617	OP - GSA Outreach	5,000	3,000
5620	Community & Relationship Building	600	400
5610	GSA Hosting	1,500	1,000
5770	Student Focused Projects	2,400	-
5775	GSA Awards Website	13,000	13,000
5776	GSA Citizenship Award	40,000	40,000
5777	GSA Bursary Top-up	50,000	50,000
5590	GSA Executive Transition & Retreat	10,495	7,500
5580	Executive Members special projects	10,000	10,000



5585	Executive Meeting Expense	3,000	1,500
5560	GSA Executive Fellowships	215,080	215,000
5670	GSA Awards	15,000	15,000
5760	Advocacy Support	6,800	3,700
5565	GRC Speaker Fellowship	2,100	2,100
5595	GRC Meeting Expense	7,350	7,525
5555	Staff Meetings	1,200	1,200
5545	Staff & Board Appreciation	10,500	10,800
5600	GSA General Election	6,100	7,050
5575	GSA CRO/DRO Fellowship	2,500	2,500
5680	Marketing & Website	35,992	27,712
5660	Thesis Defence Promotion	5,000	5,000
5710	Insurance	14,500	14,730
5695	Office Supplies	6,605	6,540
5700	Payroll Services Fees	3,120	4,800
5705	Postage & Courier Expense	200	50
5715	Telephone & Fax	5,100	5,100
5720	Interest and Bank Charges	1,870	2,412
5725	Investment Fees	18,000	20,000
5750	Miscellaneous Expense	1,300	1,300
5755	Subscription Fees	3,103	3,960
5730	Audit & Accounting Fees	34,829	39,000
5740	Professional Fees	25,000	-
5745	Parking & Transportation	4,658	5,002
5735	Legal Fees	20,000	20,000
5690	GSA Discount Reimbursement	5,000	5,000
5675	Donation Expense	8,000	5,000
5900	Amortization Expense	20,000	15,300
Total Expenses		1,290,900	1,159,751
Net Income Before:		<b>78,993</b>	<b>(117,945)</b>
LDL Loss		(38,969)	(4,451)
Capital Replacement		(40,000)	-
Operating Reserve Draw			<b>122,450</b>
Contingency		-	-
		<b>25</b>	<b>54</b>

#### GSA Operating Budget

The primary source of revenue for financing the operations of the Graduate Students' Association is the mandatory fees paid by all graduate students at the University of Calgary.

Some key changes in the **FY 2024-2025** Budget compared to the current year budget are:

- Addition of the Health and Dental Committee budget line to support and administer with the new H&D Bursary
- Removal of the Professional fees Budget due to the completion of the RFP Project
- Decrease in the LDL loss due to current years performance
- Reduction in a number of expense lines (Wages & Salaries, Volunteer appreciation, meeting expense etc.) to compensate with the reduce operating income
- A propose draw from the operating reserve to address the current decrease in operating revenue which aims to maintain financial stability of the GSA as an organization.