

**Graduate Students' Association
Operating Budget
FY 2021-2022**

	2020-2021 Budget	2021-2022 Budget
REVENUE		
Operations and Services	\$ 1,127,224	\$ 1,128,098
EXPENSE		
Total Staff Salary, Training & PD	541,630	550,000
Exec Conferences & Functions	6,000	3,000
Senior Leadership Fellowships	25,000	30,000
Delegate Fellowships	-	700
Working Groups	-	700
Standing Committee - Finance	700	600
Standing Committee - SLT	700	700
Standing Committee - Student Experience	4,000	4,200
Standing Committee - Sustainability	700	700
Standing Committee - Academic	700	600
Standing Committee - Award	1,500	1,500
Standing Committee - Governance	700	600
Standing Committee - External	700	700
Awards Gala	-	4,150
Volunteer Appreciation	7,500	5,550
Community & Relationship Building	1,000	1,200
GSA Hosting	300	100
Student Focused Projects	-	14,500
GSA Executive Transition & Retreat	4,000	4,000
Executive Members special projects	10,000	10,000
Executive Meeting Expense	2,000	1,000
GSA Executive Fellowships	187,145	191,100
GSA Awards	11,000	11,000
Advocacy Support	850	-
GRC Speaker Fellowship	1,800	1,600
GRC Meeting Expense	2,000	600
Staff Meetings	300	600
Staff & Board Appreciation	5,000	2,750
GSA General Election	1,200	3,700
GSA CRO/DRO Fellowship	2,000	2,500
Marketing & Website	15,000	25,658
Thesis Defence Promotion	-	5,000
Insurance	10,500	10,500
Office Supplies	2,500	4,460
ADP Payroll Services Fees	2,300	2,850
Postage & Courier Expense	1,500	1,500
Telephone & Fax	5,000	3,345
Interest and Bank Charges	1,300	1,510
Investment Fees	18,000	18,000
Survey Prizes	500	500
Miscellaneous Expense	500	500
Memberships & Subscriptions	2,000	2,885
Audit & Accounting Fees	30,429	31,500
Professional Fees	-	15,000
Parking & Transportation	6,634	6,300
Legal Fees	4,000	6,000
GSA Discount Reimbursement	-	-
Donation Expense	8,000	6,000
Amortization Expense	30,000	25,000
	<u>956,588</u>	<u>1,014,858</u>
Total Expenses		
Net Income Before:	170,636	113,240
LDL Loss	(130,806)	(73,000)
Capital Replacement & Contingency	(40,000)	(40,000)
NET INCOME (loss)	<u>(170)</u>	<u>\$ 240</u>

GSA Operating Budget

The primary source of revenue for the operations of the Graduate Students' Association is from the mandatory fees charged to full-time & part-time graduate students at the University of Calgary.

Main changes in the FY 2021-2022 Budget compared to the current year budget:

- Increased staff expenses due to CPI Index and Performance Evaluation results. Also, availability of funds to hire a part-time administrative support in the year
- Increase in Senior Leadership Fellowship to allow flexibility in assessment
- New Budget line for Student Focused Projects which is an initiative for the Board to give back to Graduate Students
- Professional Fees Budget line to allow for executive search firm if necessary
- Reduction in a number of meeting and conferences expenses due to COVID-19 restrictions

**Graduate Students' Association
Advocacy Budget
FY 2021-2022**

	2021-2022 Budget
REVENUE	
Levy - Advocacy	\$ 63,900
EXPENSE	
CASA Fees	24,984
ab-GPAC Fees	28,800
Misc. Expenses	1,000
Conferences & Meetings	1,000
Total Levy Expenses	<u>55,784</u>
Surplus to Reserve	8,116
NET INCOME	<u>\$ -</u>

Advocacy Budget

Funding for Advocacy Expenses comes from the \$9 Advocacy Fee charged to Graduate Students.

The main expenses include:

- CASA membership fees
- ab-GPAC membership fees
- Minimal in-person conferences, meetings, and miscellaneous expenses due to COVID-19 restrictions

**Graduate Students' Association
Quality Money Budget
FY 2021-2022**

	2020-2021 Budget	2021-2022 Budget
REVENUE		
Quality Money Revenue	\$ 450,000	\$ 450,000
EXPENSE		
Student Life Ticket Purchase	6,000	6,000
Student Life Events	61,350	61,500
Student Experience & Engagement	20,000	23,000
Graduate Student Groups Support	40,000	40,000
Professional Skills & Career Development	5,000	5,000
Graduate Student Orientation	27,000	10,400
External Sponsorship	5,000	5,000
Sustainability Workshop Series	-	2,000
GSA Awards Website	-	13,000
Academic Support and Events	-	4,000
GSA Graduate Citizenship Award	40,000	40,000
Peer Beyond Symposium	20,000	20,000
Professional Development Grant Top-Up	15,000	15,000
QM - Administrative Support	30,000	30,000
<i>Total Recurring Expenses</i>	269,350	274,900
Current Year Initiatives	180,650	175,100
Total Expenses	450,000	450,000
NET INCOME	\$ -	\$ -

Quality Money Budget

The Quality Money Revenue is based on an allocated percentage from the University of Calgary. The main changes in the 2021-2022 FY Budget are:

- Decrease in Graduate Orientation costs due to switch to online orientation program
- Introduction of new programs such as Sustainability Workshop Series, Academic Support and events, and new GSA awards website, to further improve the UofC Graduate Student experience

**Graduate Students' Association
PDG Budget
FY 2021-2022**

	2021-2022 Budget
REVENUE	
Levy - PDG	\$ 35,500
QM Top-Up	15,000
	<hr/> 50,500
EXPENSE	
PDG Awards	50,500
NET INCOME	<hr/> \$ - <hr/>

Professional Development Grant Budget

Funding for PDG awards to Graduate Students' comes from the \$5 PDG levy charged to graduate students. However, an additional top-up amount comes from Quality Money funds (See QM Budget)

- Grants are awarded twice during the year (Fall & Winter semesters)

**Graduate Students' Association
Health & Dental Budget
FY 2021-2022**

	2021-2022 Budget
REVENUE	
Health & Dental Student Fees	\$ 2,334,696
EXPENSE	
H&D Premium	2,274,892
H&D Administration	49,780
BoD Discretionary	5,000
Total Expenses	<u>2,329,672</u>
NET INCOME	<u>\$ 5,024</u>

Health & Dental Budget

The Health & Dental Revenue comes from the H&D fees charged to Graduate Students. The main expenses are the premiums paid to Studentcare and the staff support for the administration of the H&D plan at the GSA.

The decrease in expected revenue takes into account the decrease in single plan and couple plan fees to students.

**Graduate Students' Association
Quality Money Budget
FY 2021-2022**

	2020-2021 Budget	2021-2022 Budget
REVENUE		
CA Levy (0.5)	\$ 90,000	\$ 90,000
EXPENSE		
CA Administration (staff support)	35,000	35,000
LRC Governance (staff support)	5,000	5,000
CA Research (staff support)	5,000	-
Chair Honourarium	10,000	10,000
Committee Member Honourarium	7,500	7,500
Transition	-	-
Meeting Costs (LRC - 10 to 12 per year)	500	500
Outreach costs (lunch and learns, town halls)	1,500	-
Legal Services	5,000	1,500
Conference and other PD expenses	2,000	-
Voting and Elections	500	500
LRC Professional Services	-	24,350
Strike/Lockout Fund	-	-
SUBTOTAL	<u>72,000</u>	<u>84,350</u>
CA Reserve/Contingency	18,000	5,650
Total Expenses	<u>90,000</u>	<u>90,000</u>
NET INCOME	<u>\$ -</u>	<u>\$ -</u>

Labour Relations Committee Budget

The funding for the LRC comes from the 0.5% payroll deduction to Graduate Students' employed by the University. The main changes in the 2021-2022 budget are:

- Reduction in Meeting costs, Outreach costs, Conferences and PD expenses due to COVID-19 and most events happening online.
- New Professional Services account to reflect the costs associated with the new GSA

**Graduate Students' Association
Last Defence Lounge
FY 2021-2022**

	2020-2021 Budget	2021-2022 Budget
REVENUE		
Other Revenue	\$ 1,645.00	\$ -
EXPENSES		
<i>Total Cost of Goods Sold</i>	9,831	-
<i>Total Payroll Expense</i>	26,750	-
<i>Total General & Admin. Expenses</i>	34,070	16,826
TOTAL EXPENSE	<u>70,651</u>	<u>16,826</u>
Net income before amortization	(69,006)	(16,826)
Amortization	61,800	56,000
NET INCOME (LOSS)	<u>(130,806)</u>	<u>(72,826)</u>

The Last Defence Lounge Budget

The LDL is expected to remain closed for the entire 2021-2022 year.

- Occupancy charge is based on the assumption that the University hiatus ends in June 2021
- Actual expected cash loss is \$15,204